

Minutes of Finance Committee Meeting on November 18, 2019

The meeting was called to order by Chairman Clutter at 4:02 PM

Committee members in attendance include City Administrator, Michael Padella, City Treasurer, Sue Steiger, City Clerk, Bill Hanks, Bruce Robb, Pat Schuknecht and Alderman Andy Clutter. Mayor Licklider was absent.

Minutes from the September 25, 2019, Finance Committee Meeting were reviewed. A motion was made by Pat Schuknecht and seconded by Sue Steiger to approve the minutes as submitted. The motion was approved.

A motion was made by Bruce Robb and seconded by Pat Schuknecht to recommend to the Board of Alderman a bill establishing the Reserve Fund. The motion passed unanimously. Chairman Clutter indicated the proposed bill would be introduced at the December 12, 2019 meeting of the Board of Alderman.

The City Administrator recommended the Finance Committee schedule a meeting with representatives from LAGERS as a next step in reviewing the establishment of a retirement plan for City employees. The proposed meeting would take place on either January 7, 2020 or January 8, 2020.

(The meeting was subsequently confirmed for 2 PM on January 7, 2020.)

A motion was made by Bill Hanks seconded by Pat Schuknecht to adjourn the meeting. The motion passed and the meeting was adjourned at 5:25 PM.

Submitter by A. Clutter

Chairman, Finance Committee